

HOUSING COMMITTEE REPORT relative to the feasibility of developing a Community Land Trust (CLT) program in the City, including a review of CLT best practices.

Recommendation for Council action, pursuant to Motion (Koretz – Bonin – Harris-Dawson):

INSTRUCT the Chief Legislative Analyst (CLA), with the assistance of Los Angeles Housing Department and the City Administrative Officer (CAO), and in consultation with the Housing Authority of the City of Los Angeles to consult the LA Community Land Trust Coalition on the development, structure and framework of a potential CLT pilot in the City.

Fiscal Impact Statement: Neither the CAO nor the CLA has completed a financial analysis of this report.

Community Impact Statement: Yes.

For:

Hollywood United Neighborhood Council

Los Feliz Neighborhood Council

#### SUMMARY

At a regular meeting held on August 25, 2021 the Housing Committee considered a Motion (Koretz – Bonin – Harris-Dawson) relative to the feasibility of developing a CLT program in the City, including a review of CLT best practices. After providing an opportunity for public comment, the Chair verbally stated for the record an amendment to the recommendation in the Motion. The Committee then approved as amended the recommendation in the Motion, as detailed above. This matter is now transmitted to Council for its consideration.

Respectfully Submitted,

#### HOUSING COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
CEDILLO:	YES
RAMAN:	YES
HARRIS-DAWSON:	YES
KREKORIAN:	YES
LEE:	ABSENT

KK 8/25/21 Council file No. 21-0310

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**